28-Day Dosing with Avexitide Improves
Hyperinsulinemic Hypoglycemia in Patients with
Severe, Refractory Post-Bariatric Hypoglycemia:



Clare Lee, MD, MHS
Assistant Professor of Medicine
Division of Endocrinology,
Diabetes & Metabolism

Johns Hopkins University





Disclosures

I have consulted for XOMA and Xeris Pharmaceuticals and have been a site investigator for Eiger Pharmaceuticals.





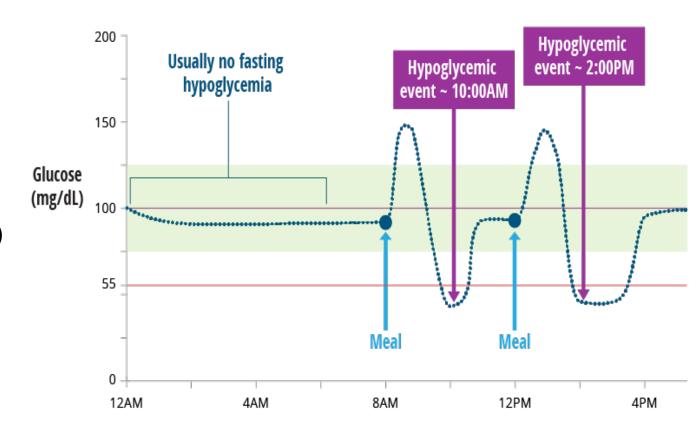
Sample Case

- 50 year-old woman with obesity (BMI 45 kg/m²)
- Underwent Roux-en-Y gastric bypass and lost nearly 100 pounds within a year
- New onset postprandial hypoglycemia 2 years after surgery
- Severe episodes leading to confusion, visits to the ED and no longer able to drive or work due to risks to self and/or others
- Prior workup included
 - 75 gram oral glucose tolerance test: glucose of 87 mg/dL at baseline, 33 mg/dl at 120 min with confusion
 - Unremarkable CT abdomen
 - Normal ACTH stimulation test
 - No focal hypersecreting insulin producing lesion on selective arterial calcium stimulation test



Post-Bariatric Hypoglycemia (PBH)

- Normal fasting glucose
- Hypoglycemia 1-3 h after eating
- Often debilitating
- Glucose <55 mg/dL may trigger neuroglycopenic symptoms (e.g. dizziness, blurred vision, syncope)
- May impact 5-10%^{1,2} of Roux-en-Y patients
- No approved pharmacotherapy; many patients refractory to diet and off-label meds

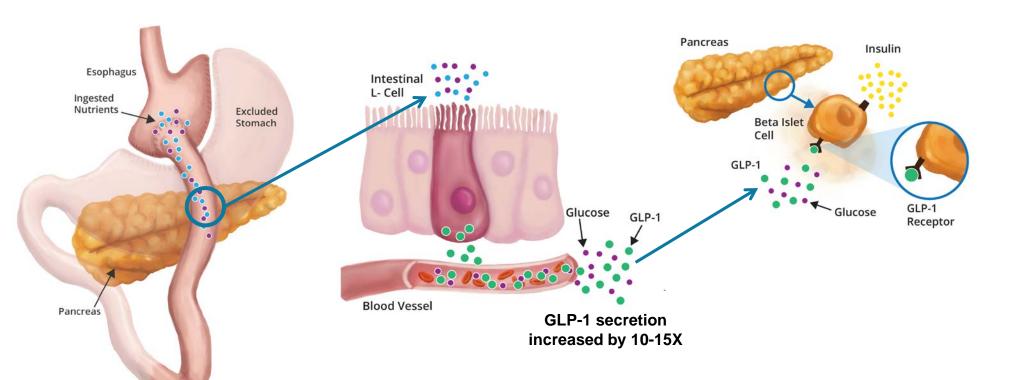




Etiology of PBH: Critical Role of GLP-1

Altered Nutrient Transit Triggers an Exaggerated Incretin Effect via GLP-1

ALTERED NUTRIENT TRANSIT ---> HYPERSECRETION OF GLP-1 ---> HYPERSECRETION OF INSULIN -----> SYMPTOMATIC POST ROUX-EN-Y GASTRIC BYPASS



Autonomic

- Sweating
- Shaking
- Palpitations
- Hunger

Neuroglycopenic

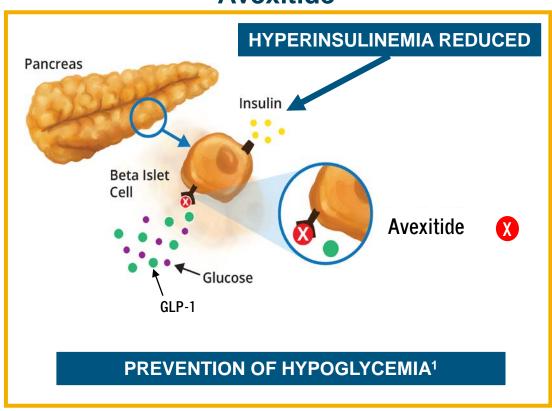
- Blurred vision
- Confusion
- Drowsiness
- Odd behavior
- Speech difficulty
- Incoordination
- Dizziness
- Inability to concentrate



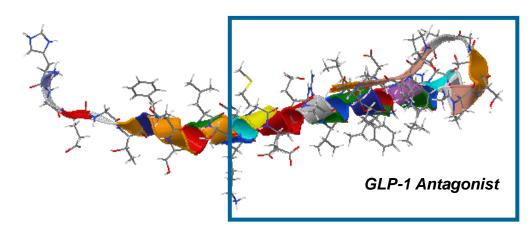
Pharmacologic Blockade of GLP-1 Receptor

A Targeted Therapeutic Approach Reduces Hyperinsulinemia and Prevents Hypoglycemia

Avexitide



Avexitide



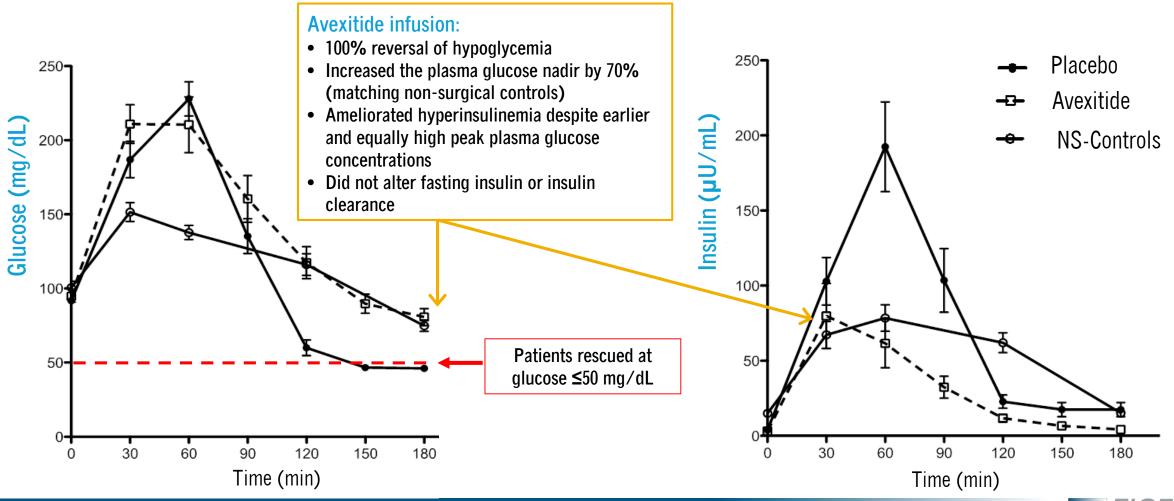
- 31 amino acid fragment of exenatide (registered name for Byetta)
- A GLP-1 receptor antagonist
- Used as investigational agent
- >300 patients reported dosed worldwide²



Placebo-Controlled Crossover IV Infusion Study



8 Patients with PBH Received Placebo or Avexitide Infusion During OGTT Provocation





Diabetologia



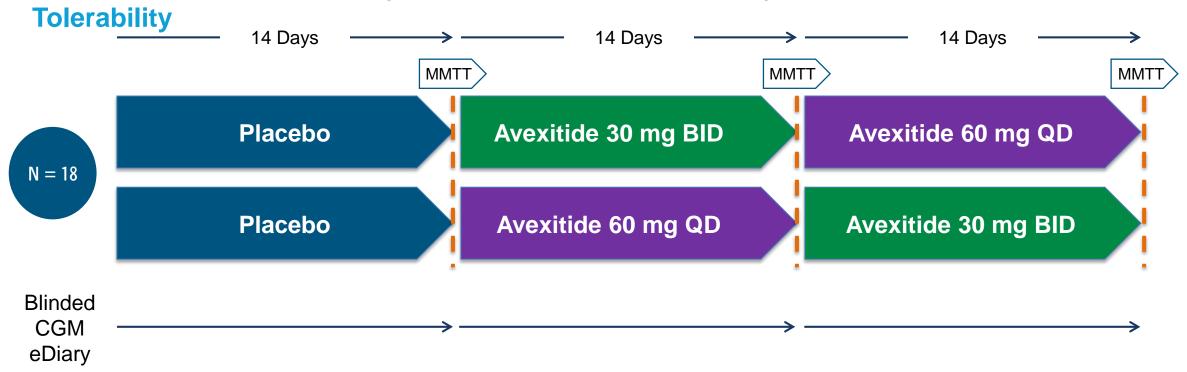
A Phase 2, Multicenter, Randomized, Placebo-Controlled Cross-over Study to Assess the Efficacy and Safety of Avexitide in Patients with PBH





28-Day, Phase 2 Study

Goal: Demonstrate Durability of Effect, Define Dose, Safety,



Primary Efficacy Endpoint: Magnitude of postprandial hypoglycemia defined as the plasma glucose nadir during MMTT provocation





Participant Characteristics

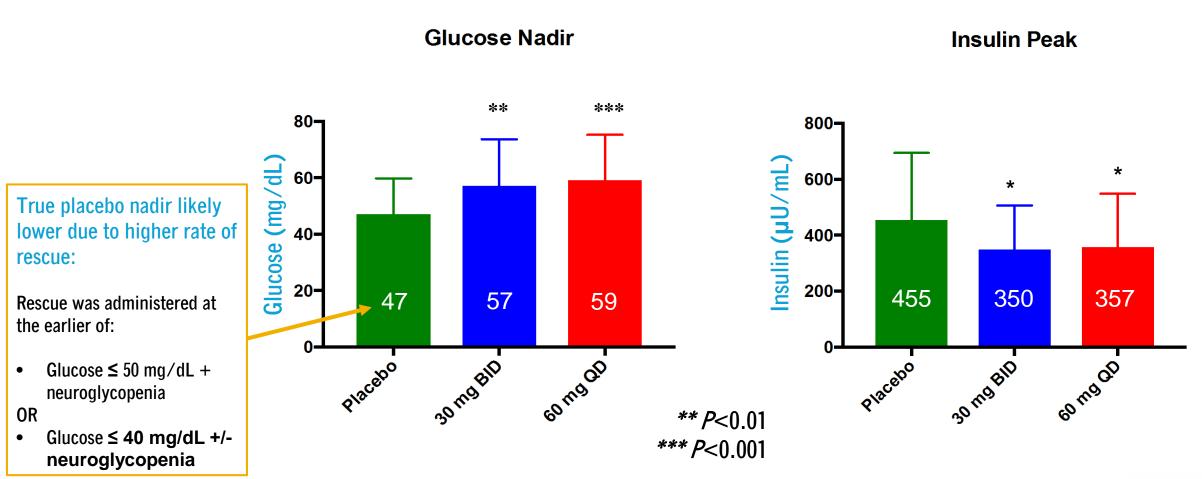
| Characteristic | 30 BID – 60 QD | 60 QD – 30 BID | Overall |
|--|----------------|----------------|--------------|
| n | 8 | 10 | 18 |
| Age (years) | 45.5 (7.45) | 43.4 (12.04) | 44.3 (10.04) |
| Sex, # female (%) | 8 (100) | 10 (100) | 18 (100) |
| BMI (kg/m ²) | 30.01 (3.06) | 29.28 (4.87) | 29.61 (4.07) |
| History of LOC due to PBH, # (%) | 3 (37.5) | 5 (50.0) | 8 (44.4) |
| History of Seizure due to PBH, # (%) | 0 (0.0) | 2 (20.0) | 2 (11.1) |
| History of hospitalization due to PBH, # (%) | 1 (12.5) | 2 (20.0) | 3 (16.7) |
| Frequency of Symptoms of Hypoglycemia | | | |
| Daily, # (%) | 3 (37.5) | 4 (40.0) | 7 (38.9) 95% |
| Weekly, # (%) | 5 (62.5) | 5 (50.0) | 10 (55.6) |
| Following medical nutrition therapy, # (%) | 8 (100.0) | 10 (100.0) | 18 (100.0) |
| History of pharmacotherapy for PBH, # (%) | 5 (63.0) | 10 (100.0) | 15 (83.0) |
| History of surgery for PBH, # (%) | 1 (5.6) | 2 (11.1) | 3 (16.7) |





Metabolic Responses to MMTT

Significantly Reduced Hyperinsulinemic Hypoglycemia; Reduced Requirement for Rescue







Clinical Improvements in the Outpatient Setting

Reduction in Rates¹ of Hypoglycemia, Severe Hypoglycemia and Rescue as Collected by SBGM +

eDiary

| | Number of Episodes in 14 Day Period | | | |
|--|-------------------------------------|---------------------------|---------------------------|--|
| | Placebo | 30 mg BID | 60 mg QD | |
| Rate of Hypoglycemia ² | 4.03 | 2.81 | 1.56 | |
| Change from Placebo | NA | -1.24 (p=0.0720) | -2.51 (p=0.0014) | |
| Rate of Severe Hypoglycemia ³ | 2.36 | 1.45 | 0.99 | |
| Change from Placebo | NA | -0.89 (p=0.0267) | -1.35 (p=0.0020) | |
| Rate of Rescue ⁴ | 4.87 | 3.34 | 1.83 | |
| Change from Placebo | NA | -1.60 (p=0.0614) | -3.13 (p=0.0013) | |

¹ Rate is defined as number of episodes in a 14 day period



² Hypoglycemia is defined as hypoglycemia symptoms confirmed by SBGM concentrations of <70 mg/dL

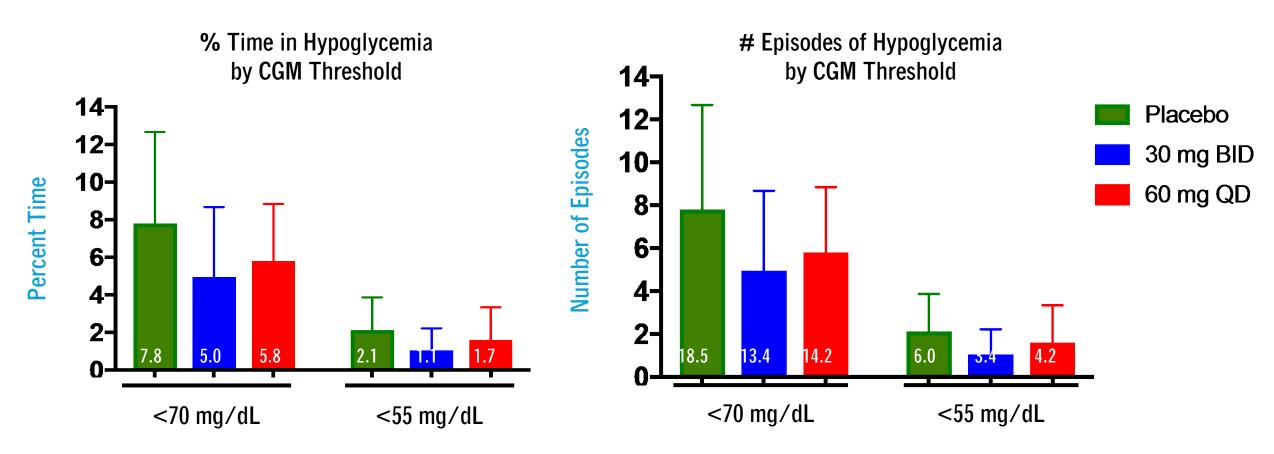
³ Severe hypoglycemia is defined as neuroglycopenic symptoms confirmed by SBGM concentrations <55 mg/dL

⁴ Rescue is defined as requiring self- or third-party administration of oral or g-tube intake to prevent or treat hypoglycemia



Glycemic Improvements in the Outpatient Setting

Reduction in Diurnal¹ % Time and # of Episodes² <70 and <55 mg/dL as Measured by CGM



¹Diurnal is defined as 8AM to midnight.



²Episodes are per 14-day period, and are defined as CGM values sustained below threshold for at least 10 min within in a 3-hour period.



SAFETY AND TOLERABILITY

- Avexitide was well-tolerated
- No treatment-related SAEs and no participant withdrawals
- One non-treatment related SAE
- AEs were typically mild to moderate in severity and transient
- Most common AEs were injection site bruising, nausea, headache
 - All occurred with higher frequency during placebo than active treatment
- Low occurrence of development of anti-drug antibodies (ADA)
 - 1 of 18 participants showed low positive titers for ADA
 - No associated AEs and no apparent effect on efficacy





CONCLUSIONS

- GLP-1 plays a critical role in mediating hyperinsulinemic hypoglycemia in PBH
- Avexitide is a targeted therapeutic approach with POC demonstrated in 4 clinical trials
- 28-days of treatment in outpatient setting demonstrated clinically meaningful improvements:
 - Reductions in the magnitude of postprandial hyperinsulinemic hypoglycemia
 - Reductions in the rates of hypoglycemia and severe hypoglycemia
 - Reductions in the rates of rescue
 - Reductions in the percent time in hypoglycemia and number of hypoglycemic episodes
- Avexitide was well-tolerated, with no significant safety concerns
- Avexitide has shown consistent benefits across clinical and metabolic parameters

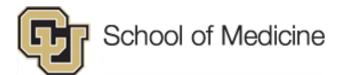


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